

BC FOREST SAFETY COUNCIL 2011 Budget Overview

Certificate of Recognition (COR) Program Health and Safety Association (HSA) Program

	Funding Agreements		Combined
	COR	HSA	Funds
	2011	2011	2011
Revenue			
400 · HSA (Base) WCB Funding		2,200,000	2,200,000
410 · COR Funding	2,145,667		2,145,667
420 · Interest Income		8,000	8,000
430 · Program Fees		997,175	997,175
434 - current year SC cert to be deferred		(38,083)	(38,083)
435 - SC certifications deferred from prior years		113,933	113,933
Franchise Fee		10,800	10,800
Total Revenue	2,145,667	3,291,825	5,437,492
Expense			
Communication			
500 · Advertising	-	53,425	53,425
510 · Communications	10,800	94,550	105,350
520 · Conventions and Conferences	7,800	41,560	49,360
530 · Website	-	-	-
Total Communication	18,600	189,535	208,135
Travel			
600 · Travel	42,300	185,350	227,650
640 - Travel - Verification Audits	64,000	-	64,000
Total Travel	106,300	185,350	291,650
Administrative			
702 · Amortization	-	70,000	70,000
704 · Audit	-	10,000	10,000
720 · Bank Charges and Interest	-	20,000	20,000
730 · Cellular Phones	10,998	19,132	30,130
735 · Computer Support	4,650	5,350	10,000
740 · Copiers	-	20,200	20,200
745 · Couriers	500	4,000	4,500
750 · Directors & Committee Meetings	21,600	57,400	79,000
755 · Dues & Membership	4,120	2,330	6,450
760 · Insurance	-	14,500	14,500
765 · Legal	20,000	3,000	23,000
775 · Office Supplies	22,080	53,420	75,500
780 · Postage	44,050	14,780	58,830
785 · Rent and Utilities	-	140,000	140,000
786 · Building Maintenance	-	12,000	12,000
787 · Subscriptions	-	1,200	1,200
790 · Telephone	1,400	38,000	39,400
Total Administrative	129,398	485,312	614,710
Compensation			
800 · Consultants	20,000	38,500	58,500
810 · Employee Benefits	50,564	105,197	155,761
820 · Payroll Expenses	955	4,174	5,129
825 · Pension	40,591	77,038	117,629
830 · Recruitment & Employee Development	21,485	11,440	32,925
840 · Salaries	701,770	1,551,300	2,253,070
850 - Canada Pension Plan	21,660	40,940	62,600
855 - Employment Insurance	7,568	14,232	21,800
Total Compensation	864,593	1,842,821	2,707,414
Instruction & Evaluation			
900 · Contractors' Fees	18,000	414,500	432,500
901 - Contractor Verification Audits	250,000	-	250,000
905 - Contract Audit Reviewers	130,000	-	130,000
910 · Contractors' Travel	27,200	150,000	177,200
920 · Books & Supplies	1,000	69,630	70,630
930 · Database	-	1,500	1,500
940 · Facilities & Catering	-	62,275	62,275
950 · Official Documents	-	35,800	35,800
960 · Project Development	33,000	413,900	446,900
970 · Training & Quality Assurance	-	61,375	61,375
Total Instruction & Evaluation	459,200	1,208,980	1,668,180
Total Expense	1,578,091	3,911,998	5,490,089
Council Overhead Allocation	567,576	(620,173)	(52,597)
	582,691	(582,691)	0
Net Income	(15,115)	(37,482)	(52,597)
Net income (loss)			
Net income (loss)	(15,115)	(37,482)	(52,597)
add back amortization (included in OH)	30,118	(30,118)	-
add back amortization expense		70,000	70,000
subtract capital spending	(15,000)	(125,000)	(140,000)
change in contingency reserve			-
cash flow impact	4	(122,601)	(122,597)